

ACCOR VACATION CLUB

Supplementary Product Disclosure Statement

1 FEBRUARY 2025 (NEW ZEALAND PRICING ONLY)

CONSUMER WARNING

Timeshares are not appropriate for everyone. You should take time to consider whether buying this timeshare is right for you before you sign the application form.

It is important to understand:

1. Timeshares are generally very long term. The term of this timeshare is 56 years. You will generally be required to pay **ongoing costs** for as long as you own the timeshare, regardless of whether or not you use the timeshare. This includes any costs of financing the purchase.
2. You are **not guaranteed** the type of accommodation or location you want at the time you want.
3. After the cooling-off period has ended, and you have not withdrawn your application under any 'subject to finance' rights, **it may be difficult to get out of this timeshare** and there is **no guarantee** that you will be able to sell it to another person or get any money back.
4. Timeshares are **not an investment** and you should not expect any financial return from a timeshare. You are buying an interest in a managed investment scheme for recreational use.

Note: In the consumer warning, a 'timeshare' is an interest in a time-sharing scheme.

Accor Vacation Club Responsible Entity and Issuer A.P.V.C. Ltd ABN 54 093 228 141 ARSN 094 718 108. AFSL 245515 25-4108-AVC

ABOUT THIS SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This is a Supplementary Product Disclosure Statement (SPDS) issued by Accor Vacation Club Responsible Entity and Issuer A.P.V.C. Ltd ABN 54 093 228 141 ARSN 094 718 108. This SPDS supplements the Product Disclosure Statement (PDS) prepared 1 June 2024 (offer) and must be read in conjunction with the PDS and any other SPDS when an offer is made within Australia to New Zealand customers who wish to purchase in New Zealand currency.

Terms used in this SPDS have the same meaning as given to those terms in the PDS.

A FEES AND OTHER COSTS

Figure J in Section 7.1 on page 22 of the PDS is replaced with the following effective 12 December 2024:

FIGURE J: PURCHASE PRICE AND UPFRONT FEES AND COSTS SUMMARY

Membership Option	Purchase Price (Incl. Fees)		Additional amounts under financing arrangement ²	
	Current Price (\$NZ) per Première Point	Total cost of Première Point (incl. fees) ¹ (\$NZ)	Upfront finance costs	Total cost of Première Points (incl. upfront finance costs) (\$NZ)
All Première Point purchases for new or existing Members (example is calculated on first 3,000 Première Points for a new Member)	\$8.654	\$25,962	\$275	\$26,237

1. No establishment fee is payable in addition to the purchase price of Première Points. The proceeds from the purchase price will be paid to the Developer. If you are an existing Member, you can purchase Additional Première Points and the price per Additional Première Point acquired, as set out in the above table, will depend on your current Membership level and the Membership level you are upgrading to. For information on purchasing Additional Première Points once you are a Member, see pages 20 and 21 (Section 6.4) of this PDS.
2. The *Additional amounts under financing arrangement* includes a finance application fee of \$275 if you choose to enter a financing arrangement facilitated by the Responsible Entity. For further information, refer to the Additional Explanation of Fees and Costs at page 24. The Responsible Entity has the right to change the prices at which Memberships are offered and issued at any time. If the prices are updated the Responsible Entity will disclose the new prices in a supplementary or updated PDS.

Figure L in Section 7.3 on page 23 of the PDS is replaced with the following effective 1 January 2025:

FIGURE L: FEES AND COSTS SUMMARY – PLATINUM 5 MEMBERSHIP

Type of Fee or Cost ¹	Amount	How and When Paid
Ongoing annual fees and costs (excluding special levies²)		
Club Fees Fees to cover the budgeted costs of maintaining the property of the time-sharing scheme, managing the scheme and other services See description below “How annual Club Fees are calculated” for specific amount payable	\$1,367.00 per year	Payable annually in January each year or in quarterly instalments each January, April, July and October each year by Members. Refer to sections 7.6 and 7.8 for further details
Ongoing Membership fees Fees payable for being a Member	Nil	Not Applicable
Financing related fees and costs		
Annual repayments for financing arrangements Based on borrowing the maximum portion of the total purchase price available at the maximum interest rate for the maximum loan term in relation to that interest rate.	\$7,046.61	Payable by the Member weekly, fortnightly or monthly by direct debit for the loan term subject to financing arrangements
Ongoing financing costs The financing costs you have to pay on an ongoing basis in addition to your repayments	\$84 per year	Payable monthly by the Member by direct debit
Member activity related fees and costs³		
Accommodation usage fees⁴ Fees payable to use accommodation	Nil	
Forfeiture fee⁵ Fees payable if the Responsible Entity forfeits your timeshare	Nil	
Transfer fee Fees payable to transfer your Membership	\$300	

1. It is important to understand that a failure to pay an amount owing (such as Club Fees or financing costs) may result in you losing your Membership, by forfeiting your interest in the Club. You may not receive anything for the forfeited interest if this happens.
2. Special Club Fees may also be payable in certain circumstances. For further information, refer to the Additional Explanation of Fees and Costs at pages 24 to 28.
3. One-off fees and costs may also be payable in certain circumstances - for example, if your timeshare is forfeited or transferred. Further, the following incidental fees and charges may also be payable – a cancellation and amendment fee of \$55 for cancellation or amendment of confirmed reservations, cleaning fees of between \$120 and \$270 depending on apartment size for additional standard cleaning services, a late departure fee of \$200 if a Member does not vacate a Club Apartment by the applicable check-out time, an administrative charge of \$7.50 per payment if Club Fees are paid quarterly, transaction fees for payment of any fee by credit card of 1% for Visa and MasterCard (being \$12.50 on a Club Fee of \$1,205), interest at rate of 3% p.a. above the maximum rate charge on overdraft accounts by the Commonwealth Bank (currently, 7.68% p.a.) on any outstanding Club Fee, late payment of Club Fee charge of \$50 per notice, a return cheque charge of \$100 per cheque for dishonoured or returned cheques, an amount equal to the fee or cost charged by a financial institution to the Club on any dishonoured, returned or rejected cheque or payment, and an amount equal to the fee charged to the Club for a fire brigade attendance or fire extinguisher usage attributable to the Member or a guest, a fee of \$50 to supply information to a Member upon request (other than information which the Member is entitled to receive once under the Constitution or the Regulations). For further information, refer to the 'Incidental Membership Fees' at section 7.13.
4. For further information, refer to the Additional Explanation of Fees and Costs at pages 24 to 28.
5. Refer to section 8 of the Product Disclosure Statement for details of the circumstances where the Responsible Entity can forfeit a Membership.

Figure N in section 7.4 on page 24 of the PDS is replaced with the following effective 1 January 2025:

FIGURE N: EXAMPLE OF ANNUAL FEES AND COSTS

Membership Option – Platinum 5 Membership		
Type of fee or cost ¹	Amount	Explanation of fees and costs.
Cost of Membership – before finance		
<i>Club Fees</i>	\$1,367.00	The annual Club Fee is a contribution to the costs of operating the Club as set out in the annual Club budget. The Club Fee is invoiced in December each year and is payable in January (unless the Member elects to pay in quarterly instalments)
<i>Ongoing Membership fee</i>	Nil	Not Applicable
<i>Other annual fees and costs</i>	Nil	Not Applicable
<i>Accommodation usage fees</i>	Nil	Assumes Membership is fully utilised and bookings are made in high season
<i>Other fees and costs</i>	Nil	Not applicable
Total of the above costs of a Platinum 5 Membership Not including finance costs.	\$1,367.00	If you held this membership option, you would be charged fees and costs of \$1,367.00 for a 1-year period. This amount does not include finance costs.
Finance costs		
<i>Annual repayments for financing arrangements</i> ²	\$7,046.61	Loan principal repayments and interest payments are monthly by direct debit
<i>Ongoing financing costs</i>	\$84	Annual loan maintenance fee payable in monthly instalments (\$7 per month) by direct debit
Total of all the above costs of a Platinum 5 Membership including finance costs.	\$8,497.61	If you held this membership option, you would be charged fees and costs of \$8,497.61 for a 1-year period including finance costs.

1. Additional Fees may apply.
2. The interest rate in the example is based on borrowing the maximum portion of the total purchase price available at the maximum interest rate available under a financing arrangement and the maximum loan term in relation to that interest rate. It assumes the amount borrowed is the maximum portion of the purchase price able to be financed. The interest rate is 13.25% p.a., loan term is 10 years and amount borrowed is \$38,943.00 The annual repayments during the loan include interest and the amount contributed towards the purchase price.

Figure O in section 7.5 on page 24 of the PDS is replaced with the following effective 1 January 2025:

FIGURE O: COST OF PRODUCT FOR 1 YEAR

Membership option	Cost without finance	Cost with finance
Bronze	\$801.00	\$4,126.44
Silver	\$976.00	\$5,287.96
Gold	\$1,188.00	\$6,909.29
Platinum 5	\$1,367.00	\$8,497.61
Platinum 6	\$1,644.00	\$10,183.93
Platinum 7	\$1,915.00	\$11,864.25
Platinum 8	\$2,192.00	\$13,550.57
Platinum 9	\$2,463.00	\$15,230.89
Traveller 10	\$2,739.00	\$16,916.21
Traveller 11	\$3,011.00	\$18,597.54
Traveller 12	\$3,287.00	\$20,282.86
Traveller 13	\$3,559.00	\$21,964.18
Traveller 14	\$3,835.00	\$23,329.50
Traveller 15	\$4,106.00	\$25,329.82
Traveller 16	\$4,383.00	\$27,016.14
Traveller 17	\$4,654.00	\$28,696.46
Traveller 18	\$4,931.00	\$30,382.79
Traveller 19	\$5,202.00	\$32,063.11
Diamond	\$5,479.00	\$33,749.43

9.9 STATEMENT OF NEW ZEALAND RESIDENTS

This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act.

In New Zealand, this is subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.

This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under the Act set out how the offer must be made.

There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.

The rights, remedies and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.

Both the Australian and New Zealand financial market regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (<http://www.fma.govt.nz>). The Australian and New Zealand regulators will work together to settle your complaint.

The taxation treatment of Australian financial products is not the same as for New Zealand financial products.

If you are uncertain about whether this investment is appropriate for you, you should seek the advice of a financial advice provider.

The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between Australian currency and New Zealand dollars. These changes may be significant.

If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.